

## **Council postpones downtown decision**

By Debbie Carson, Staff Writer

After a vote to approve a "final" site plan failed to garner enough support, the Temple Terrace City Council voted to give the matter a couple weeks for some questions to be answered.

The biggest issue of the night was a \$1.8 million "hiccup," as Councilman Mark Knapp called it.

The development team working to get the city's blessing for the downtown redevelopment project - Pinnacle/Ram - wants the city to give them \$1.8 million because the market has softened since the start of the negotiations.

That money, ultimately, would come off of the city's proposed purchase price for the property - which is currently \$14.9 million.

A few months ago, that price was \$16.9 million, but after Pinnacle/Ram backed out of the riverfront residential component of the redevelopment plan, the price was slashed \$2 million - the rough value of the waterfront property.