



City negotiates redevelopment contract with Pinnacle/Ram Wednesday

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Negotiations are slated to begin in earnest this week on a development contract for the revitalization of downtown Temple Terrace. In March, the Temple Terrace City Council approved a master plan.

City officials submitted a draft contract proposal to the master developer in May, which the developer reviewed. Now, both sides will roll up their sleeves and begin ironing out the details of a comprehensive development contract.

Members of the development team are expected to convene with city officials Wednesday for their first face-to-face meeting on the contract.

The master developer is a joint venture of Pinnacle Realty Advisors and Ram Development Co, with support from the Atlanta-based architectural firm Cooper Carry.

The group has proposed a pedestrian-oriented New Urbanist-style development southeast of Bullard Parkway and N. 56th Street.

Initial plans call for a beautifully landscaped Main Street; two parking garages; and an Arts & Education Center