

## **Downtown developer and city - deal is off**

### **Temple Terrace Downtown**

Posted by:

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By Debbie Carson, Staff Writer

TEMPLE TERRACE--The deal between Temple Terrace and its downtown developer partner is officially off. One councilman's attempts to keep the deal going by negotiating again with the developer failed.

Notably missing from the discussion and the special meeting Friday morning was the developer.

So what's next for the city?

Much like it did when the first development team - Unicorp National Development - backed out a few years ago, the city will take a couple weeks to step back and regroup.

The council has plans to sit down in a workshop in two weeks to discuss all its options - the pros and the cons.

In the meantime, the council has authorized its city attorney to wire Ram/Pinnacle's \$400,000 escrow payment back to the developer.

City Attorney Mark Connolly will also notify Ram/Pinnacle that it must hand over the intellectual property it created during its 2-year dealings with the city and the project.

If the developer fails to deliver the documents, which include lease agreements, architectural drawings, engineering schematics and the like, the city's only course of action would be a civil lawsuit, according to Connolly.

For more on this story, pick up the Sept. 17 edition of the Beacon and check back here as updates become available.